



**For Immediate Release**

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## **NABA Congratulates President-Elect Barack Obama on Historic Win**

*The National Association of Black Accountants, Inc. (NABA) would like extend congratulations to President-elect Barack Obama on historic Win*

Greenbelt, MD-(November 24, 2008)-The National Association of Black Accountants, Inc. (NABA) congratulates President-elect Barack Obama on his historic victory in the 2008 U.S. presidential election.

"President-elect Barack Obama's win was truly a historic and momentous occasion in every way," says Walter J. Smith, CPA, National President and CEO of NABA.

The recent economic crisis facing the United States has affected all Americans. However, African-Americans and other minorities have been disproportionately affected, which amplifies the need for financial education and literacy along with economic stability to enhance survival of those communities.

"NABA is positioned to support the Obama administration in providing education and other resources necessary to improve the quality of life within the African-American and minority communities. For example, our programs and initiatives for CPA Bound, Financial Literacy/Education, and Accounting Careers Awareness Program (ACAP) are prime candidates for implementation across the country", continued Smith.

NABA, a 501(c)(3) nonprofit, is the premier association for accounting and finance professionals, and represents the interests of over 100,000 African-American and minority professionals in the fields of accounting, finance, business consulting, tax and information technology. NABA is the leading advocate for minority CPAs, while brokering sound solutions to many accounting and finance challenges faced by African-Americans and other minorities.

"The economic crisis is changing the way African-Americans and minorities live, work, and play. They have experienced the increase in unemployment and in the number of foreclosures occurring daily in our communities. NABA will play an increasingly important role in the ways that all Americans, particularly African-Americans, will be engaged in the financial process" continued Smith.

Over 28 million people in the United States do not have a bank account, augmented by the fact that lower income families are four times as likely to be "un-banked". To be engaged in the financial process, one must understand where they are on the economic ladder and develop a plan to climb higher.

Smith added that "NABA, our members and our leadership, look forward to meeting and working with the Obama administration, and stand ready to demonstrate support in the days ahead."

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### **About the National Association of Black Accountants, Inc.**

NABA is one of the premier professional organizations in the nation. NABA represents the interests of more than 100,000 African-American and minorities in the furtherance of their educational, professional, and career goals in the related fields of accounting, consulting, finance and information technology. For more information, visit [www.nabainc.org](http://www.nabainc.org).

**"40 Years, One NABA"**